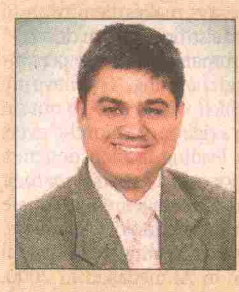
QUERY CORNER
INSURANCE



AMIT SURI
CFP, AUM, FINANCIAL PLANNERS

▶ OUR EXPERT OFFERS TIPS ON THE BEST INSURANCE PRODUCTS AVAILABLE IN THE MARKET. EMAIL TO **etqueryins @indiatimes.com**

Q I have an unmarried aunt aged 67. She does not have any pre-existing illness. Please suggest insurance companies which give mediclaim policy for her age and if possible also provide appox premium for coverage of Rs 3 lakh?
– GURURAJ

A You have various options available for her like National Insurance Varistha Mediclaim, where you can be covered for Rs 1 lakh mediclaim and another Rs 2 lakh exclusively for reimbursements of critical illness. Star Health-Senior Citizens Red Carpet health insurance plan offers a coverage up to Rs 2 lakh. Pre-existing diseases are also covered from the second year onwards. Besides, Max Bupa Health also offers entry at age beyond 60 and the premium for Rs 3 lakh at the age of 67 years is Rs 25,246.

Q I am working in a private firm earning an annual income of Rs 6 lakh. We are a family of three with myself, wife and my daughter. I would like to go for a medical insurance for the family, though I have the benefit of medical insurance from the company for future contingencies. Do you feel I should go for insurance in addition to that provided by the company? Could you please let me know some of the mediclaim policies that are best known and good.
– SHANKAR

A All those who are working in private companies should specifically think about buying their own mediclaim policies so that they do not face any problem while changing jobs or in case of an unfortunate extended period of disease rendering them incapable to serve their jobs. You should invest in a mediclaim and also a critical illness policy. You can choose out of four public sector general insurance companies and some good private sector companies like Star Health & Allied Insurance, Bajaj Allianz General Insurance Company and Apollo Munich Health Insurance Company.

Q My date of birth was printed wrong on the policy. Due to this I was unable to register it online. After pointing this out, my DOB was corrected and I could register my policy online. However, LIC did not change it on my policy document. My agent said that it was not necessary and that I'd not face any problem because of this as the LIC system shows my correct DOB. He also said that my premium may increase if I insist on changing the DOB on policy document. Should I get it corrected?
– PRATIK PANCHAL

A It is of utmost importance to ensure that the correct details are furnished in your insurance policies. If there is a change in age because of the discrepancy or rectification, the premium will certainly change when brought to the notice of the insurance company. You should surely insist on the changes to be incorporated in the policy bond too.